



NEWS RELEASE

For immediate release:
December 7, 2016

Contact:
Ashley Jared: 515-725-4934

Iowa Finance Authority Awards more than \$6.2 million to 25 Local Housing Trust Funds for Housing Initiatives

State Housing Trust Fund Grants to Spur Affordable Housing

(DES MOINES) – The Iowa Finance Authority Board of Directors today approved a total of more than \$6.2 million in grants to 25 Local Housing Trust Funds to support local affordable housing initiatives which will assist 2,326 Iowa families. The funding is provided from the State Housing Trust Fund's Local Housing Trust Fund program.

"The Iowa Legislature created the Local Housing Trust Fund program to allow certified Local Housing Trust Funds the ability to efficiently fulfill unique local affordable housing needs and these awards will do just that," said Iowa Finance Authority Executive Director Dave Jamison. "The grants announced today are leveraging an additional \$2.8 million in local contributions, which is a testament to the shared commitment to provide Iowans with a place they can be proud to call home."

The grant funds will be used for initiatives such as preserving aging housing stock, subsidizing local down payment assistance programs, providing low-interest loans or grants to assist Iowans in home rehabilitation, financing construction of new single-family housing for low-income Iowans and supporting housing for persons with disabilities and homeless assistance programs.

The State Housing Trust Fund was created by the Iowa Legislature in 2003. Since its inception, the program has provided \$56.4 million in affordable housing assistance that has benefited more than 20,300 Iowa families. This funding has leveraged another \$153.2 million in other funds or \$2.44 for every dollar of State Housing Trust Fund investment.

The State Housing Trust Fund helps ensure decent, safe and affordable housing for Iowans through two programs. The Local Housing Trust Fund Program receives at least 60 percent of the SHTF allocation to provide grants for organizations certified by the Iowa Finance Authority as a Local Housing Trust Fund. The remaining funding goes to the Project-Based Housing Program, which aids in the development of affordable single-family and multifamily housing. The Iowa Finance Authority administers both programs and provides technical assistance to housing-related organizations.

The Iowa Legislature created the Iowa Finance Authority in 1975 to undertake programs to assist in the attainment of housing for low and moderate-income Iowans.

-more-

FY 2017 State Housing Trust Fund – Local Housing Trust Fund Program Grant Award Summary

AHEAD Regional Housing Trust Fund - \$266,935

- Area served: Davis, Jefferson, Keokuk, Mahaska, Van Buren and Wapello Counties
- Contact: [Chris Bowers](#): 641.684.6551

Chariton Valley Regional Housing Trust Fund, Inc. - \$193,046

- Area served: Appanoose, Lucas, Monroe and Wayne Counties
- Contact: [Rachel Hoffman](#): 641.856.2744

City of Dubuque Housing Trust Fund - \$141,283

- Area served: City of Dubuque
- Contact: [Alvin Nash](#): 563.589.4239

Council Bluffs Housing Trust Fund, Inc. - \$146,565

- Area served: City of Council Bluffs
- Contact: [Amber Carcel](#): 712.243.4196

COG Housing, Inc. - \$235,872

- Area served: Audubon, Carroll, Crawford, Greene, Guthrie and Sac Counties
- Contact: Contact: [Karla Janning](#): 712.792.9914

Dallas County Local Housing Trust Fund, Inc. - \$181,055

- Area served: Dallas County
- Contact: [Christine Gordon](#): 515.273.0770

East Central Iowa Housing Trust Fund - \$247,489

- Area served: Benton, Iowa, Jones and Washington Counties
- Contact: [Tracey Achenbach](#): 319.365.9941 x139

Eastern Iowa Regional Housing Corporation Trust Fund - \$312,429

- Area served: Cedar, Clinton, Delaware, Dubuque, (excluding the City of Dubuque) and Jackson
- Contact: [Carl Reimer](#): 563.556.4166

Fayette County Local Housing Trust Fund - \$49,012

- Area served: Fayette County
- Contact: [Lori Brockway](#): 563.864.7551

Great River Housing, Inc. - \$273,877

- Area served: Des Moines, Henry, Lee and Louisa Counties
- Contact: [Sara Hecox](#): 319.753.4311

Homeward Housing Trust Fund - \$283,686

- Area served: Calhoun, Franklin, Hancock, Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, Winnebago, Worth and Wright Counties
- Contact: [Deb Prehm](#): 515.532.6477

Housing Fund for Linn County - \$347,910

- Area served: Linn County
- Contact: [Tracey Achenbach](#): 319.365.9941 x139

Housing Trust Fund of Johnson County - \$255,514

- Area served: Johnson County
- Contact: [Tracey Achenbach](#): 319.358.0212

Iowa Northland Regional Housing Council Local Housing Trust Fund (LHTF) - \$274,680

- Area served: Black Hawk (excluding the cities of Waterloo and Cedar Falls), Bremer, Buchanan, Butler, Chickasaw and Grundy Counties
- Contact: [Brian Schoon](#): 319.235.0311

NIACOG Housing Trust Fund, Inc. - \$219,522

- Area served: Cerro Gordo and Floyd Counties
- Contact: [Myrtle Nelson](#): 641.423.0491 x16

Northeast Iowa Regional Housing Trust Fund - \$222,543

- Area served: Allamakee, Clayton, Howard and Winneshiek Counties
- Contact: [Lori Brockway](#): 563.864.7551

Northwest Iowa Regional Housing Trust Fund, Inc. - \$280,380

- Area served: Buena Vista, Dickinson, Emmet, Lyon, O'Brien, Osceola and Sioux Counties
- Contact: [Carol Keizer](#): 712.262.7225 x140

Polk County Housing Trust Fund - \$600,236

- Area served: Polk County
- Contact: [Eric Burmeister](#): 515.282.3233

Region 6 Housing Trust Fund - \$259,092

- Area served: Hardin, Marshall, Poweshiek and Tama Counties
- Contact: [Marty Wymore](#): 641.752.3978

Scott County Housing Council - \$389,164

- Area served: Muscatine and Scott Counties
- Contact: [Rick Schloemer](#): 563.323.0420

Sioux City Housing Trust Fund, Inc. - \$170,087

- Area served: City of Sioux City
- Contact: [Michelle Brady](#): 712.279.6245

Southern Iowa COG Housing Trust Fund - \$229,482

- Area served: Adair, Adams, Clarke, Decatur, Madison, Ringgold, Taylor and Union Counties
- Contact: [Tim Ostroski](#): 641.782.8491

Southwest Iowa Housing Trust Fund, Inc. - \$289,324

- Area served: Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie (excluding the city of Council Bluffs) and Shelby Counties
- Contact: [Amber Carcel](#): 712.243.4196

Waterloo Housing Trust Fund - \$153,667

- Area served: City of Waterloo
- Contact: [Brian Schoon](#): 319.235.0311

Western Iowa Community Improvement Regional Housing Trust Fund - \$233,810

- Area served: Cherokee, Ida, Monona, Plymouth and Woodbury (excluding the city of Sioux City) Counties
- Contact: [Codi Main](#): 712.279.6286